**INTEREST RATES MARKET NOTICE**

**Date: 30 March 2015**

**Subject:** New Financial Instrument Listing

***(THE STANDARD BANK OF SOUTH AFRICA LIMITED –“CLN397”)***

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The JSE Limited has granted a listing to **THE STANDARD BANK OF SOUTH AFRICA LIMITED** on Interest Rate Market with effect from 31 March 2015

**INSTRUMENT TYPE: CREDIT LINKED FLOATING RATE NOTE**

**Bond Code** CLN397

**Nominal Issued** R 30,000,000.00

**Issue Price** R 30,000,000.00

**Coupon** 11.308% (3 Month JIBAR plus 520bps)

**Coupon Indicator** Floating

**Trade Type** Price

**Maturity Date** 20 June 2020

**Books Close** 10 June, 10 September, 10 December, 10 March

**Interest Payment Date(s)** 20 June, 20 September, 20 December, 20 March

**Last Day to Register** By 17:00 on 9 June, 9 September, 9 December, 9 March

**Issue Date** 31 March 2015

**Date Convention** Following

**Interest Commencement Date** 31 March 2015

**First Interest Payment Date** 20 June 2015

**ISIN No.** ZAG000124876

**Additional Information** Senior Unsecured Notes

**Applicable Pricing Supplement:**

[**https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/CLN397%20Pricing%20Supplement%2020150331.pdf**](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/CLN397%20Pricing%20Supplement%2020150331.pdf)

**Please note that this Note is designated as an Inward Listed Instrument as approved by the South African Reserve Bank. Therefore exchange control provisions apply to the trading and holding of this debt instrument.**

This Notes has been **privately placed** by The Standard Bank of South Africa Limited. Any prospective purchaser of the Notes should contact SBSA for details of the terms of the note. In this regard, prospective purchasers should be aware that:

1. The Notes issued is subject to the terms and conditions of the Pricing Supplement agreed between the Issuer and the subscriber(s) for the Note and the General Terms and Conditions of the Notes as set out in the Issuer’s Structured Note Programme dated 01 March 2015;
2. The performance of each Note issued is linked to the performance of an underlying third party entity and/or obligation stipulated in the Pricing Supplement in respect of the Note and accordingly, as the prospective purchaser will assume credit exposure to both the Issuer and such entity and/or obligation, the Notes are only suitable for purchase by financially sophisticated investors after conducting all relevant independent investigations. The risks pertaining to credit-linked notes generally are more fully set out in the Programme Memorandum. Copies of the Programme Memorandum are available from the Issuer.

The Notes will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of the Bond Market Rules of the JSE. Further information on the Structured Note Programme can be obtained from the JSE website or from the following:

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